

City of Woodhaven Projected Budget Report

Local Unit Code: 822320
 Current Fiscal Year End Date: 6/30/2017
 Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 9,259,431	1.0 %	\$ 9,352,025	Anticipated Increase in Property Values
State Revenue Sharing	\$ 1,194,252	1.0 %	\$ 1,206,195	Anticipated Increase in Revenues from State
Licenses, Fees and Permits	\$ 441,556	2.0 %	\$ 450,387	Anticipated Increase
Sales and Services	\$ 783,400	2.0 %	\$ 799,068	Anticipated Increase
Fines and Forfeitures	\$ 350,000	2.0 %	\$ 357,000	Anticipated Increase
Interest Income	\$ 30,600	1.0 %	\$ 30,906	Anticipated Increase
Grant Revenues	\$ 88,000	0.0 %	\$ 88,000	No Change
Other Revenues	\$ 21,500	0.0 %	\$ 21,500	No Change
Interfund Transfers (In)	\$ 602,000	0.0 %	\$ 602,000	No Change
Total Revenues	\$ 12,770,739		\$ 12,907,081	
EXPENDITURES				
Administration	\$ 1,971,738	0.5 %	\$ 1,981,597	Slight Anticipation of Wages Offset by Reduced Expenditures
District Court	\$ 414,413	-6.0 %	\$ 389,548	Court Expected to Lower Budget
Police Department	\$ 5,019,243	1.0 %	\$ 5,069,435	Slight Anticipation of Wages Plus Pension Contribution Increase
Fire Department	\$ 1,488,559	67.2 %	\$ 2,488,871	Purchase of New Ladder Truck, Slight Wage Increase
Animal Shelter	\$ 175,000	0.5 %	\$ 175,875	Slight Anticipation of Wages
Department of Public Service	\$ 1,861,213	0.5 %	\$ 1,870,519	Slight Anticipation of Wages
Recreation	\$ 688,060	0.5 %	\$ 691,500	Slight Anticipation of Wages
Library	\$ 110,000	0.0 %	\$ 110,000	No Change
Community & Economic Development	\$ 25,370	0.0 %	\$ 25,370	No Change
Debt Service	\$ 986,964	11.9 %	\$ 1,104,413	Scheduled Increase From Amortization Schedules
Interfund Transfers (Out)	\$ -	0.0 %	\$ -	Funds Transferred for Road Project Complete
Total Expenditures	\$ 12,740,560		\$ 13,907,128	
Net Revenues (Expenditures)	\$ 30,179		\$ (1,000,047)	
Beginning Fund Balance	\$ 9,018,932		\$ 9,049,111	
Ending Fund Balance	\$ 9,049,111		\$ 8,049,064	

To view the budget in its entirety, please visit the City Treasurer's Office